

Wednesday, September 07, 2016

## Ringkasan Utama

- **Snapshot Global:** Pasar sedang mencermati adanya data kurang mendukung dari AS. Hasil survei ISM untuk sektor services atau non-manufacturing untuk bulan Agustus menurun ke level terendah dalam 6 tahun, yakni 51,4. Hal ini menyebabkan pasar merasa bahwa kemungkinan kenaikan suku bunga oleh Federal Reserve pada bulan September masih minim, dengan pedoman pasar futures menunjukkan kemungkinan rendah di sekitar 24% saja.
- **Indonesia:** Asosiasi Industri Sepeda Motor menyatakan bahwa target penjualan sepeda motor Indonesia tahun ini diturunkan dari 6,5 juta unit menjadi 6,3 juta unit. Hal ini mengingat kondisi ekonomi yang masih mendukung secara penuh.

Sementara itu, pemerintah menyatakan bahwa ada persiapan peluncuran IPO untuk sekurang-kurangnya 7 unit BUMN di tahun 2017, termasuk Krakatau Daya Listrik, Krakatau Industrial Estate Cilegon, Garuda Maintenance Facility dan juga perusahaan infrastruktur seperti Wijaya Karya, dan Pelindo.

## Analisa Sekilas

- **FX:** USD menglemah terhadap mata uang major lainnya, termasuk JPY, dengan adanya data ISM services AS yang lebih rendah dari ekspektasi pasar.

## Financial Market Indicators (Indonesia)

Nilai Mata Uang			Bursa Saham dan Komoditas			
USD-IDR	13127	EUR-USD	1,1255	Index	Nilai Indeks/Harga	Nett
EUR-IDR	14653,80	GBP-USD	1,3440	DJIA	18538,12	46,16
GBP-IDR	17515,88	USD-JPY	102,02	Nasdaq	5275,91	26,01
JPY-IDR	126,97	AUD-USD	0,7687	Nikkei 225	17081,98	44,35
AUD-IDR	10030,02	NZD-USD	0,7418	STI	2896,55	44,81
CAD-IDR	10176,69	USD-CAD	1,2844	KLCI	1689,92	11,84
SGD-IDR	9672,46	USD-CHF	0,9697	JCI	5372,10	15,14
MYR-IDR	3216,10	USD-NOK	8,1700	Baltic Dry	745,00	21,00
JIBOR (Rupiah)			Obligasi Pemerintah (Govt Bonds)			
Tenor	Suku Bunga (%)	Tenor	Imbal Hasil (%)			
O/N	4,77	1Y	6,22			
1 Minggu	5,37	2Y	6,51			
1 Bulan	6,20	5Y	6,65			
3 Bulan	7,15	10Y	6,88			
6 Bulan	7,38	15Y	7,22			
12 Bulan	7,64	20Y	7,32			

For reference only. Source: Bloomberg, OCBC Bank

### OCBC NISP

#### Treasury Advisory

Jakarta

021-25547288 / 252 / 255

Bandung

022-7159888

Surabaya

031-5358385 / 87

Medan

061-4518328

061-4518330

061-4552356

OCBC Treasury

Research & Strategy

OCBC Bank, Singapore

Wellian Wiranto

+65 6530-5949

[WellianWiranto@ocbc.com](mailto:WellianWiranto@ocbc.com)

### Key Economic Indicators

Date Time	Event	Survey	Actual	Prior	Revised	
09/06/2016 08:00	NZ QV House Prices YoY	Aug	--	14.60%	14.10%	--
<b>09/06/2016 08:30</b>	<b>TA CPI YoY</b>	<b>Aug</b>	<b>1.00%</b>	<b>0.57%</b>	<b>1.23%</b>	--
<b>09/06/2016 09:00</b>	<b>PH CPI YoY</b>	<b>Aug</b>	<b>2.00%</b>	<b>1.80%</b>	<b>1.90%</b>	--
09/06/2016 09:00	PH CPI NSA MoM	Aug	0.20%	0.10%	0.10%	--
<b>09/06/2016 09:30</b>	<b>AU BoP Current Account Balance</b>	<b>2Q</b>	<b>-20.0b</b>	<b>-15.5b</b>	<b>-20.8b</b>	<b>-14.9b</b>
<b>09/06/2016 12:30</b>	<b>AU RBA Cash Rate Target</b>	<b>Sep-06</b>	<b>1.50%</b>	<b>1.50%</b>	<b>1.50%</b>	--
<b>09/06/2016 14:00</b>	<b>GE Factory Orders MoM</b>	<b>Jul</b>	<b>0.50%</b>	<b>0.20%</b>	<b>-0.40%</b>	<b>-0.30%</b>
09/06/2016 14:00	GE Factory Orders WDA YoY	Jul	-0.20%	-0.70%	-3.10%	-3.00%
09/06/2016 15:00	MA Foreign Reserves	Aug-30	--	\$97.5b	\$97.5b	--
09/06/2016 15:30	GE Markit GE Construction PMI	Aug	--	51.6	51.6	--
09/06/2016 16:10	GE Markit Germany Retail PMI	Aug	--	54.1	52	--
09/06/2016 16:10	EC Markit Eurozone Retail PMI	Aug	--	51	48.9	--
09/06/2016 16:10	FR Markit France Retail PMI	Aug	--	53	51.6	--
09/06/2016 16:10	IT Markit Italy Retail PMI	Aug	--	43.2	40.3	--
<b>09/06/2016 17:00</b>	<b>EC GDP SA QoQ</b>	<b>2Q F</b>	<b>0.30%</b>	<b>0.30%</b>	<b>0.30%</b>	--
<b>09/06/2016 17:00</b>	<b>EC GDP SA YoY</b>	<b>2Q F</b>	<b>1.60%</b>	<b>1.60%</b>	<b>1.60%</b>	--
09/06/2016 17:00	EC Household Cons QoQ	2Q	0.30%	0.20%	0.60%	--
<b>09/06/2016 22:00</b>	<b>US ISM Non-Manf. Composite</b>	<b>Aug</b>	<b>54.9</b>	<b>51.4</b>	<b>55.5</b>	--
<b>09/07/2016 09:30</b>	<b>AU GDP SA QoQ</b>	<b>2Q</b>	<b>0.60%</b>	--	<b>1.10%</b>	--
<b>09/07/2016 09:30</b>	<b>AU GDP YoY</b>	<b>2Q</b>	<b>3.30%</b>	--	<b>3.10%</b>	--
09/07/2016 12:00	MA Exports YoY	Jul	1.90%	--	3.40%	--
09/07/2016 12:00	MA Trade Balance MYR	Jul	4.25b	--	5.52b	--
09/07/2016 13:00	JN Leading Index CI	Jul P	98.6	--	99.2	--
<b>09/07/2016 14:00</b>	<b>GE Industrial Production SA MoM</b>	<b>Jul</b>	<b>0.10%</b>	--	<b>0.80%</b>	--
09/07/2016 14:00	GE Industrial Production WDA YoY	Jul	0.20%	--	0.50%	--
09/07/2016 14:30	AU Foreign Reserves	Aug	--	--	A\$66.0b	--
09/07/2016 14:45	FR Trade Balance	Jul	-3600m	--	-3440m	--
<b>09/07/2016 15:00</b>	<b>MA BNM Overnight Policy Rate</b>	<b>Sep-07</b>	<b>3.00%</b>	--	<b>3.00%</b>	--
<b>09/07/2016 15:30</b>	<b>UK Halifax House Prices MoM</b>	<b>Aug</b>	<b>-0.10%</b>	--	<b>-1.00%</b>	--
09/07/2016 15:30	UK Halifax House Price 3Mths/Year	Aug	7.00%	--	8.40%	--
09/07/2016 16:00	TA Trade Balance	Aug	\$4.13b	--	\$3.61b	--
09/07/2016 16:00	TA Imports YoY	Aug	-4.30%	--	-0.20%	--
<b>09/07/2016 16:00</b>	<b>TA Exports YoY</b>	<b>Aug</b>	<b>0.30%</b>	--	<b>1.20%</b>	--
09/07/2016 16:00	SI Automobile COE Open Bid Cat A	Sep-07	--	--	53334	--
09/07/2016 16:00	SI Automobile COE Open Bid Cat B	Sep-07	--	--	56500	--
<b>09/07/2016 16:30</b>	<b>UK Industrial Production MoM</b>	<b>Jul</b>	<b>-0.20%</b>	--	<b>0.10%</b>	--
09/07/2016 16:30	UK Industrial Production YoY	Jul	1.90%	--	1.60%	--
<b>09/07/2016 16:30</b>	<b>UK Mfg Production MoM</b>	<b>Jul</b>	<b>-0.30%</b>	--	<b>-0.30%</b>	--
09/07/2016 16:30	UK Manufacturing Production YoY	Jul	1.70%	--	0.90%	--
09/07/2016 17:00	SI Foreign Reserves	Aug	--	--	\$251.43b	--
<b>09/07/2016 19:00</b>	<b>US MBA Mortgage Applications</b>	<b>Sep-02</b>	--	--	<b>2.80%</b>	--
<b>09/07/2016 22:00</b>	<b>CA Bank of Canada Rate Decision</b>	<b>Sep-07</b>	<b>0.50%</b>	--	<b>0.50%</b>	--
09/07/2016 22:00	UK NIESR GDP Estimate	Aug	--	--	0.30%	--
09/07/2016	HK Foreign Reserves	Aug	--	--	\$362.9b	--
09/07/2016	CH Foreign Reserves	Aug	\$3190.0b	--	\$3201.1b	--
<b>09/07/2016</b>	<b>ID Foreign Reserves</b>	<b>Aug</b>	--	--	<b>\$111.41b</b>	--
09/07/2016	PH Foreign Reserves	Aug	--	--	\$85.5b	--
<b>09/06/2016 09/13</b>	<b>VN Domestic Vehicle Sales YoY</b>	<b>Aug</b>	--	--	<b>36.60%</b>	--

Source: Bloomberg

This publication is solely for information purposes only and may not be published, circulated, reproduced or distributed in whole or in part to any other person without our prior written consent. This publication should not be construed as an offer or solicitation for the subscription, purchase or sale of the securities/instruments mentioned herein. Any forecast on the economy, stock market, bond market and economic trends of the markets provided is not necessarily indicative of the future or likely performance of the securities/instruments. Whilst the information contained herein has been compiled from sources believed to be reliable and we have taken all reasonable care to ensure that the information contained in this publication is not untrue or misleading at the time of publication, we cannot guarantee and we make no representation as to its accuracy or completeness, and you should not act on it without first independently verifying its contents. The securities/instruments mentioned in this publication may not be suitable for investment by all investors. Any opinion or estimate contained in this report is subject to change without notice. We have not given any consideration to and we have not made any investigation of the investment objectives, financial situation or particular needs of the recipient or any class of persons, and accordingly, no warranty whatsoever is given and no liability whatsoever is accepted for any loss arising whether directly or indirectly as a result of the recipient or any class of persons acting on such information or opinion or estimate. This publication may cover a wide range of topics and is not intended to be a comprehensive study or to provide any recommendation or advice on personal investing or financial planning. Accordingly, they should not be relied on or treated as a substitute for specific advice concerning individual situations. Please seek advice from a financial adviser regarding the suitability of any investment product taking into account your specific investment objectives, financial situation or particular needs before you make a commitment to purchase the investment product. OCBC and/or its related and affiliated corporations may at any time make markets in the securities/instruments mentioned in this publication and together with their respective directors and officers, may have or take positions in the securities/instruments mentioned in this publication and may be engaged in purchasing or selling the same for themselves or their clients, and may also perform or seek to perform broking and other investment or securities-related services for the corporations whose securities are mentioned in this publication as well as other parties generally.

Co.Reg.no.:193200032W